

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2020 TO 31-3-2021

OF

J S P M'S

**IMPERIAL COLLEGE OF ENGG. & RESEARCH
WAGHOLI**

Imperial College of Engg. & Research

Wagholi, Pune.

Balance Sheet As On 31st March 2021

Particulars	Amount	Amount
Sources of Funds :		
JSPM Trust.		21,04,99,526
Total		21,04,99,526
Application of Funds :		
Fixed Assets		9,64,28,378
Working Capital		11,40,71,149
Current Assets		
Advance	3,35,758	
Sundry Debtors	14,57,62,060	
Cash in Hand	851	
Bank Accounts	43,37,102	
Sub total	15,04,35,771	
Less : Current Liabilities		
Deposit Payable	82,44,403	
Other Current Liabilities	2,37,48,314	
Sundry Creditors	43,71,905	
Sub total	3,63,64,622	
Income & Expenditure Account		-
Opening Balance	-	
Current Period	(51,37,152)	
Total	(51,37,152)	
Less : Transfer	(51,37,152)	
Total		21,04,99,526

As per our report of even date

For V M Chakrapani & co.

Chartered Accountants

Firm Reg.No. 000548S

(Pawan Kumar Chakrapani)

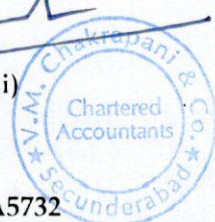
Partner

M No.219447

UDIN : 22219447AEBXMA5732

Place : Pune

Date : 03.03.2022



Imperial College of Engineering & Research
Wagholi, Pune.

Particulars	Total
Income	
Fees	21,56,13,528
Bank Interest	54,743
Consultancy Fee	3,50,000
Total	21,60,18,271
Expenditure	
Salary	15,55,17,341
Visiting Faculty	85,450
Consumable	29,11,931
Bank Interest	71,43,689
Affiliation / AICTE / Membership Fees	5,73,760
Industrial Visit	1,11,570
Office Expenses	19,85,450
Repair and Maintenance	42,61,869
Student Welfare	9,70,715
Sports Expenses	25,750
Advertisement Expenses	26,25,630
Bank Charges	2,848
Cleaning Expenses	18,65,050
Depreciation	1,48,27,596
Power & Fuel Exp	34,55,995
Internet Expenses	13,58,630
Journals & Periodicals	9,95,950
Postage & Courier Expenses	14,580
Printing & Stationery Expenses	28,65,350
Seminar & Conferance	12,55,250
Administrative Expenses	20,71,203
Telephone Expenses	9,85,350
Transport Expenses	11,90,150
Travelling Expenses	12,92,650
Water Expenses	19,95,350
Faculty Development & Staff Welfare	10,78,500
Admission Expenses	9,75,720
Student Cultural Activities	7,88,520
Training & Placement Expenses	9,92,500
E Journal Expenses	17,75,600
Garden Expenses	18,52,600
Research & Development	9,87,500
Sanitization	18,71,680
University Fee Eligibility/Pro Reta Exps	17,154
Medical Expenses	4,26,521
Total	22,11,55,423
Excess of Expenditure over Income :	(51,37,152)

Place : Pune

Date : 03.03.2022

As per our report of even date

For V M Chakrapani & co.

Chartered Accountants

Firm Reg.No. 0005485

(Pawan Kumar Chakrapani)

Partner

M No.219447

UDIN : 22219447AEBXMA5732



Imperial College of Engineering & Research
Schedules Of Fixed Assets. 2020-21

Sr. No.	Assets	Rate Of Dep.	Opening Balance 1.4.2020	Addition		Total Fixed Assets	Depreciation			Total Depreciation	Closing Balance 31.3.2021
				Before 6 Month	After 6 Month		On Opening Balance	Before 6 Month	After 6 Month		
1	Equipment	15%	1,69,13,635			1,69,13,635	25,37,045	-	-	25,37,045	1,43,76,590
2	Library Books	40%	34,36,676			34,36,676	13,74,670	-	-	13,74,670	20,62,006
3	Building	10%	7,41,46,350			7,41,46,350	74,14,635	-	-	74,14,635	6,67,31,715
4	Computer	40%	53,95,921			60,84,382	21,58,369	2,75,384	-	24,33,753	36,50,629
5	Furniture	10%	1,06,74,931	6,88,461		1,06,74,931	10,67,493	-	-	10,67,493	96,07,438
	Total		11,05,67,513	6,88,461	-	11,12,55,974	1,45,52,212	2,75,384	-	1,48,27,596	9,64,28,378



Imperial College of Engineering & Research

Cash In Hand

Sr. No.	Particular	Amount
1	Cash in Hand	851.00
	Total	851.00

Bank Balance

Sr. No.	Particular	Amount
1	Axis Bank Ltd - 279512	8,83,217.18
2	Bank of Maharashtra - 7104	9,48,663.28
3	Central Bank of India - 745	77,595.86
4	ICICI Bank - 60	50,000.00
5	JMCCS	84,454.00
6	Punjab National Bank - 27535	22,51,832.30
7	Punjab National Bank - 9971	-
8	Union Bank of India	41,338.92
	Total	43,37,101.54



Imperial College of Engg. & Research
Wagholi, Pune.

Receipt & Payment Statement
From 1-4-2020 to 31-3-2021

Receipt	Amount	Payment	Amount
To Opening Balance	73,04,639	By Salary	15,52,43,841
Cash In Hand	1,943	By Visiting Faculty	85,450
Cash in Bank	73,02,696	By Consumable	29,11,931
To Fees & Other Receipts	13,39,89,590	By Bank Interest	71,43,689
To JSPM Trust.	7,35,37,219	By Affilation / AICTE / Membership Fees	5,73,760
		By Industrial Visit	1,11,570
		By Office Expenses	17,75,349
		By Repair and Maintenance	42,61,869
		By Student Welfare	9,70,715
		By Sports Expenses	25,750
		By Advertisement Expenses	26,25,650
		By Bank Charges	2,848
		By Cleaning Expenses	18,65,050
		By Power & Fuel Exp	34,55,995
		By Internet Expenses	13,58,630
		By Journals & Periodicals	9,95,950
		By Postage & Courier Expenses	14,580
		By Printing & Stationery Expenses	28,65,350
		By Seminar & Conferance	12,55,250
		By Administrative Expenses	20,71,203
		By Telephone Expenses	9,85,350
		By Transport Expenses	11,90,150
		By Travelling Expenses	12,92,650
		By Water Expenses	19,95,350
		By Faculty Development & Staff Welfare	10,78,500
		By Admission Expenses	9,75,720
		By Student Cultural Activities	7,88,520
		By Training & Placement Expenses	9,92,500
		By E Journal Expenses	17,75,600
		By Garden Expenses	18,52,600
		By Research & Development	9,87,500
		By Sanitization	18,71,680
		By University Fee Eligibility/Pro Reta Exps	17,154
		By Medical Expenses	4,26,521
		By Advance	67,985
		By Deposit	5,000
		By Scholarship Paid	38,87,823
		By Addition to Fixed Assets	6,88,461
		By Closing Stock	
		Cash In Hand	851
		Cash At Bank	43,37,102
Total	21,48,31,447	Total	21,48,31,447

As per our report of even date
For V M Chakrapani & co.
Chartered Accountants
Firm Reg.No. 0005485

Place : Pune
Date : 03.03.2022

(Pawan Kumar Chakrapani)
Partner

M No.219447

UDIN : 22219447AEBXMA5732



BUDGET
FOR THE PERIOD FROM
1-4-2021 TO 31-3-2022
OF
J S P M'S
IMPERIAL COLLEGE OF ENGG. & RESEARCH
WAGHOLI



Imperial College of Engg. & Research

Wagholi, Pune.

BUDGET

For the Period 1-4-2021 to 31-3-2022

INCOME	Amount	EXPENDITURE	Amount
To Fees	21,60,18,271	By Salary	16,32,93,208
		By Visiting Faculty	89,723
		By Consumable	30,57,528
		By Bank Interest	75,00,874
To JSPM Trust	1,86,94,923	By Affiliation / AICTE / Membership Fees	6,02,448
		By Industrial Visit	1,17,149
		By Office Expenses	20,84,723
		By Repair and Maintenance	44,74,962
		By Student Welfare	10,19,251
		By Sports Expenses	27,038
		By Advertisement Expenses	27,56,933
		By Bank Charges	2,991
		By Cleaning Expenses	19,58,303
		By Depreciation	1,55,68,976
		By Power & Fuel Exp	36,28,795
		By Internet Expenses	14,26,562
		By Journals & Periodicals	10,45,748
		By Postage & Courier Expenses	15,309
		By Printing & Stationery Expenses	30,08,618
		By Seminar & Conferance	13,18,013
		By Administrative Expenses	21,74,763
		By Telephone Expenses	10,34,618
		By Transport Expenses	12,49,658
		By Travelling Expenses	13,57,283
		By Water Expenses	20,95,118
		By Faculty Development & Staff Welfare	11,32,425
		By Admission Expenses	10,24,506
		By Student Cultural Activities	8,27,946
		By Training & Placement Expenses	10,42,125
		By E Journal Expenses	18,64,380
		By Garden Expenses	19,45,230
		By Research & Development	10,36,875
		By Sanitization	19,65,264
		By University Fee Eligibility / Pro Reta Exps	18,012
		By Medical Expenses	4,47,847
		By Addition to Fixed Assets	25,00,000
Total	23,47,13,194	Total	23,47,13,194

